

## Professional Indemnity: Property Professionals

### keyfacts<sup>®</sup>

This document summarises the standard cover offered by our Property Professionals Indemnity product. For full terms and conditions please check your policy wording and your schedule for any additional covers or exclusions.

#### Our standard features:

- ✓ Civil liability
- ✓ Pollution cover
- ✓ Infringement of intellectual property rights
- ✓ Defamation
- ✓ Dishonest acts of employees
- ✓ Dishonest acts of partners/directors
- ✓ Loss of documents of up to £250,000
- ✓ Mitigation of loss coverage
- ✓ Ombudsman awards
- ✓ Property agents statutory obligations including the new CPRs
- ✓ Arbitration awards
- ✓ Representation costs
- ✓ Data Protection Act costs of up to £250,000
- ✓ Compensation for court attendance of up to £500 for partners/directors and £250 other
- ✓ Prosecution defence of up to £500,000
- ✓ Privacy costs of up to £25,000
- ✓ Virus costs of up to £20,000
- ✓ Pursuit costs of up to £20,000
- ✓ Cyber cover of up to £250,000
- ✓ Innocent non-disclosure
- ✓ Collateral warranty for up to 3 assignments

#### Claims conditions

You must give immediate notice of any claim or circumstance to:

**Email:** [claims@custodianinsurance.co.uk](mailto:claims@custodianinsurance.co.uk)

**Phone:** **020 7648 4343**

You must not admit liability and give us full cooperation in settling your claim.

#### Other conditions

You must aid us in obtaining indemnity from other parties where appropriate.

You must tell us as soon as possible about any information that could affect the insurance.

# Professional Indemnity: Property Professionals

## keyfacts<sup>®</sup>

### Not covered:

- Previous claims or claims arising from activities undertaken prior to any retroactive date
- Bodily injury or property damage unless caused by breach of professional duty
- Claims by associated parties such as subsidiaries or joint venture partners
- Breach of employee obligations
- Onerous contractual liability which is where you have accepted excessive contractual liabilities
- Investigations specifically intended to assess whether pollution is present
- Business risk claims arising from bankruptcy, trading losses, insolvency, pension and benefits and viruses (unless covered under virus costs)
- War or terrorism related claims
- Manufacture, production or supply of equipment or products
- Valuation claims by unqualified persons
- Defective workmanship
- FCA regulated activities or investment advice claims are not covered

### Cancellations

You can cancel the policy by giving 30 days written notice if you cease trading or sell your business. We will return your premium pro rata and only deduct a £20 administration fee.

We can cancel the policy immediately if the premium has not been paid or by giving 30 days written notice along with a reason for the cancellation and providing a full pro rata return premium with no administration fee charged.

### Contact us

You can contact us by post, e-mail or telephone as follows:

**Custodian Management Ltd**  
**3 Lombard Street**  
**London**  
**EC3V 9AA**

**Tel: 0207 648 4343**  
**Email: info@custodianinsurance.co.uk**

Custodian is a trading name of Custodian Management Ltd. Custodian Management Ltd is an Appointed Representative of Advent Solutions Management Ltd which is authorised and regulated by the Financial Conduct Authority. Custodian is a registered Trade Mark. This insurance is underwritten by AXA Insurance UK plc who are authorised and registered by the Financial Conduct Authority.